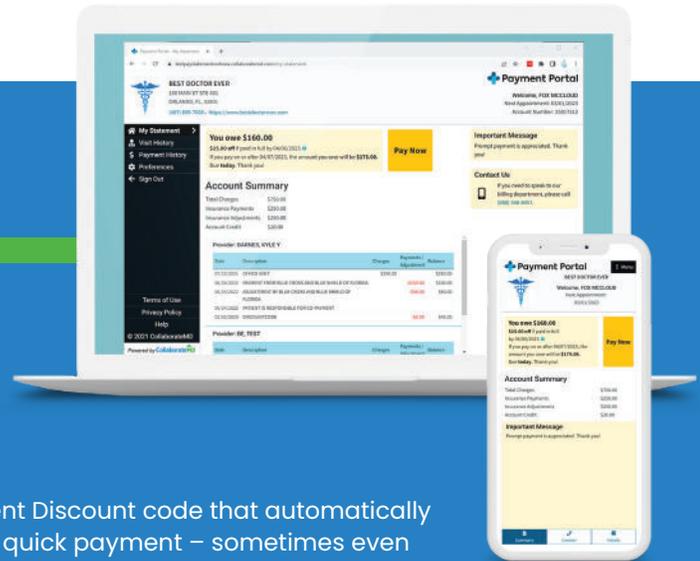


Prompt Payment Discounts

Over time, as health care costs in general have risen, the health care industry has shifted costs onto the patient with higher deductibles and co-insurances. This increased cost burden on the patient has resulted in increased A/R, increased statement costs, and decreased patient satisfaction.

We now offer a tool that allows practices to set up a Prompt Payment Discount code that automatically applies if patients pay within a certain timeframe. This encourages quick payment – sometimes even at the time of visit – to reduce the chances of needing to send additional statements, call the patient, or send the debt to collections.



Benefits of Using Prompt Payment Discounts

- ✓ Reduce A/R, save on statement and collection costs
- ✓ Increase patient satisfaction by lessening the burden of financial responsibility
- ✓ Incentivize quick payments and collect more at time of service
- ✓ Set up automatic discount codes if patients pay within a certain timeframe after their first statement (electronic or paper)

Contact Us for More Information on Enabling
Prompt Payment Discounts

sales@collaboratemd.com or 877.480.6517